

A public meeting of the City of Cascade Locks City Council will be held on June 10, 2024 at 7:00 p.m. at City Hall, Council Chambers, 140 SW WaNaPa Street, Cascade Locks, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the City of Cascade Locks Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall between the hours of 8:00 a.m. and 6:00 p.m. Monday thru Thursday or online at [www.cascade-locks.or.us](http://www.cascade-locks.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	4,326,191	4,540,541	4,562,172
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,624,555	4,082,406	4,380,200
Federal, State & all Other Grants, Gifts, Allocations & Donations	2,692,472	3,462,931	3,371,301
Revenue from Bonds and Other Debt	554,826	5,499,626	1,497,872
Interfund Transfers / Internal Service Reimbursements	1,459,004	1,711,821	2,287,287
All Other Resources Except Current Year Property Taxes	399,481	467,982	109,483
Current Year Property Taxes Estimated to be Received	350,896	352,707	360,418
<b>Total Resources</b>	<b>13,407,425</b>	<b>20,118,014</b>	<b>16,568,733</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,644,338	1,859,809	2,032,007
Materials and Services	6,196,115	14,475,660	9,155,038
Capital Outlay	384,915	864,031	260,150
Debt Service	197,248	1,621,855	2,021,636
Interfund Transfers	964,922	957,500	1,194,980
Contingencies	0	339,159	228,022
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	1,676,900
<b>Total Requirements</b>	<b>9,387,538</b>	<b>20,118,014</b>	<b>16,568,733</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	1,269,148	1,508,244	1,747,278
FTE	5	5	4.25
Public Works Department	4,867,927	6,470,394	1,587,856
FTE	3	3.3	3.25
Electric Department	2,074,526	6,628,092	7,692,212
FTE	1	1	1
Emergency Services Department	768,834	657,637	871,679
FTE	4	4	4.5
Boards/Committees	50,497	125,248	137,300
FTE	0	0	0
Not Allocated to Organizational Unit or Program	356,606	4,728,399	4,532,408
FTE	0	0	0
<b>Total Requirements</b>	<b>9,387,538</b>	<b>20,118,014</b>	<b>16,568,733</b>
<b>Total FTE</b>	<b>13</b>	<b>13.3</b>	<b>13.0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***  
 This budget is structured for debt service payments for Water, Waste Water and Electric Utility Improvements.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-2022	Rate or Amount Imposed This Year 2022-2023	Rate or Amount Approved Next Year 2023-2024
Permanent Rate Levy (rate limit 2.705 per \$1,000)	2.705	2.705	2.705
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$7,500,000	\$1,497,872
<b>Total</b>	<b>\$7,500,000</b>	<b>\$1,497,872</b>